

Acord Certificate of Insurance PDF



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER	CONTACT NAME:		
	PHONE (A/C, No, Ext):	FAX (A/C, No):	
	E-MAIL ADDRESS:		
INSURED	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A:		
	INSURER B:		
	INSURER C:		
	INSURER D:		
	INSURER E:		
		INSURER F:	

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$						EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OF FICE/MEMBER EXCLUDED? <input type="checkbox"/> Y / <input type="checkbox"/> N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below						<input type="checkbox"/> WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE
---------------------------	--

© 1988-2010 ACORD CORPORATION. All rights reserved.

An ACORD certificate of insurance is a document that provides evidence of insurance coverage. The certificate is issued by the insurance company or agent and is typically used to show proof of insurance to a third party, such as a client or vendor.

The certificate includes a variety of information about the insurance policy, including the name of the insured, the name of the insurance company, the type of insurance coverage, and the policy limits. It may also include the effective date of the policy, the expiration date of the policy, and any applicable deductibles or exclusions.

The ACORD certificate of insurance is standardized, which means that it follows a set format that is recognized and accepted by many organizations. This makes it easier for businesses to provide proof of insurance to their clients or vendors, since the information is presented in a consistent and easily recognizable format.

There are different types of ACORD certificates of insurance, depending on the type of coverage being provided. For example, there may be a general liability certificate of insurance, a workers' compensation certificate of insurance, or a commercial auto certificate of insurance.

It's important to note that an ACORD certificate of insurance is not the same as an insurance policy. The certificate provides proof that the policy exists and that the insured has coverage, but it does not provide the details of the policy itself. If there are any questions about the coverage provided by the policy, it's important to review the policy documents themselves or to speak directly with the insurance company or agent.

The ACORD certificate of insurance is an important document that provides evidence of insurance coverage and helps businesses demonstrate their commitment to risk management and protecting their assets.

In addition to the basic information mentioned earlier, an ACORD certificate of insurance may also include additional details about the policy, such as the specific coverage provided, any endorsements or additional insureds, and any special conditions or requirements that must be met in order for the policy to remain in force.

The certificate may also include a description of the operations or activities covered by the policy, as well as any exclusions or limitations on coverage. For example, a general liability certificate of insurance may include information about the types of claims that are covered, such as bodily injury or property damage, and any exclusions related to intentional acts or certain types of business activities.

One important aspect of the ACORD certificate of insurance is that it is typically only valid for a limited period of time, usually for the duration of the policy period. This means that if a client or vendor requires proof of insurance at a later date, a new certificate will need to be issued to reflect any changes in coverage or policy limits.

It's also important to note that the ACORD certificate of insurance is not a legally binding contract or agreement between the insured and the third party requesting proof of insurance. It simply provides evidence that the insurance policy exists and that the insured has coverage for certain types of risks. Any disputes or claims related to the policy itself would need to be resolved through the terms of the insurance policy and any applicable laws or regulations.

The ACORD certificate of insurance serves as an important tool for businesses to manage their risk and protect their assets, by providing a standardized format for demonstrating proof of insurance to clients and vendors. By ensuring that they have the appropriate insurance coverage and documentation in place, businesses can help protect themselves from potential liability and financial loss.

It's essential for businesses to thoroughly understand the terms and conditions of their insurance policy, including any exclusions, limitations, or special endorsements that may impact their coverage. The certificate is simply a summary of the policy information and does not provide all the details of the policy.

The ACORD certificate of insurance is widely used across various industries and is recognized by many organizations as a standard form of proof of insurance. It helps businesses demonstrate their compliance with contractual requirements, regulatory obligations, or other risk management practices. It can be requested by clients, vendors, lenders, or other parties with whom the insured has a business relationship.

The ACORD certificate of insurance may also include information about the insurance agent or broker who issued the certificate. This may include the agent's name, contact information, and license number. This can be useful for the third party requesting proof of insurance to verify the authenticity of the certificate and ensure that the insurance agent or broker is properly licensed.

It's important for businesses to keep their ACORD certificates of insurance updated and to provide accurate and current information. If there are any changes to the insurance coverage, such as policy cancellations, changes in policy limits, or modifications to policy endorsements, a new certificate should be issued reflecting the updated information.

The ACORD certificate of insurance is a standardized document that provides evidence of insurance coverage and helps businesses demonstrate their commitment to managing risk. It includes important information about the insurance policy, such as the insured's name, policy limits, coverage details, and may also include specific language requested by third parties. However, it's important to remember that the certificate is not a substitute for reviewing the insurance policy itself, and it's essential for businesses to understand the terms and conditions of their insurance coverage.

Another important aspect of the ACORD certificate of insurance is that it can help to reduce potential liability for businesses. By providing proof of insurance to clients or vendors, businesses can demonstrate that they have taken steps to manage risk and protect themselves and their stakeholders from financial loss or other liabilities. This can be particularly important in industries where the risk of accidents or other unexpected events is higher, such as construction, transportation, or manufacturing.

The ACORD certificate of insurance can also help to facilitate business relationships by providing a standardized format for proof of insurance. This can make it easier for businesses to comply with contractual or regulatory requirements, and can help to streamline the process of obtaining and verifying insurance coverage.

Another benefit of the ACORD certificate of insurance is that it can be customized to meet the specific needs of different businesses or industries. For example, some industries may require additional information or specific language on the certificate, such as in the case of construction projects or hazardous materials handling. Insurance companies or agents can work with insureds to ensure that the certificate includes all the necessary information and language to meet their specific needs.

The ACORD certificate of insurance can also help to improve transparency and accountability in the insurance industry. By providing a standardized format for proof of insurance, businesses and third parties can more easily compare coverage and premiums across different insurance policies and providers. This can help to promote competition and ensure that businesses are getting the best possible coverage at a fair price.

The ACORD certificate of insurance is an important tool for managing risk and protecting businesses and their stakeholders from potential liability. It provides a standardized format for proof of insurance, can be customized to meet the specific needs of different industries, and promotes transparency and accountability in the insurance industry.